

Olde Point Property Owners Association
P.O. Box 202, Hampstead, NC 28443
2022 OPPOA BUDGET

Account Summary

	2021 Beginning Balance	2021 Ending Balance
Road Maintenance Reserve	\$30,227.95	\$30,230.97
Money Market	\$73,350.73	\$73,358.07
Construction Escrow	\$12,000	\$7,000
Checking Account	\$9,935.79	\$22,387.50
Electronic Payment Account	\$0.00	\$1,251.44
TOTAL	\$125,514.47	\$134,227.98

Income Budget

	2021 Budget	2021 Actual	2022 Budget
Donations, Vol. Dues. Refunds	\$0.00	\$1,075.68	\$0
Interest Income	\$20	\$10.36	\$12
Membership Dues	\$28,000	\$28,270.00	\$28,000
TOTAL	\$28,020	\$29,356.04	\$28,012.00

Expense Budget

	2021 Budget	2021 Actual	2022 Budget
Administrative	\$2,200.00	\$1,476.77	\$2,000.00
Architectural Control	\$200.00	\$0.00	\$200.00
Beautification	\$2,500.00	\$1,962.17	\$2,500.00
Community Relations	\$1,000.00	\$180.90	\$1,000.00
Copying, printing	\$500.00	\$0.00	\$500.00
Insurance	\$2,700.00	\$2,601.00	\$2,700.00
Legal	\$6,000.00	\$7,999.07	\$12,500.00
Postage	\$500.00	\$8.66	\$500.00
Membership	\$700.00	\$675.07	\$700.00
Miscellaneous	\$200.00	\$2.00	\$200.00
Neighborhood Watch	\$200.00	\$0.00	\$200.00
Office Supplies	\$200.00	\$0.00	\$200.00
Road Repairs	\$7,000.00	\$657.34	\$7,000.00
Website	\$85.00	\$823.00	\$85.00
TOTAL	\$23,985	\$16,385	\$30,285