

**Olde Point Property Owners Association
PO Box 202, Hampstead, NC 28443
2023 OPPOA Budget**

ACCOUNT SUMMARY

	2022 Beginning Balance	2022 Ending Balance
Road Maintenance Reserve	\$ 30,230.97	43,487.12
Money Market	\$ 73,358.07	73,365.38
Construction Escrow	\$ 7,000.00	15,070.00
Checking Account	\$ 22,387.50	15,490.06
Electronic Payment Account	\$ 1,251.44	1,500.00
TOTAL	\$ 134,227.98	\$148,912.56

INCOME SUMMARY

	2022 Budget	2022 Actual	2023 Budget
Donations, Vol. Dues. Refunds	\$ -	2,725.00	0.00
Interest Income	\$ 12.00	10.34	12.00
Membership Due	\$ 28,000.00	28,939.00	28,000.00
TOTAL	\$ 28,012.00	31,674.34	28,012.00

EXPENSE BUDGET

	2022 Budget	2022 Actual	2023 Budget
Administrative	\$ 2,000.00	1,721.50	2,000.00
Architectural Control	\$ 200.00	0.00	200.00
Beautification	\$ 2,500.00	1,821.76	2,500.00
Community Relations	\$ 1,000.00	144.08	500.00
Copying, printing	\$ 500.00	40.54	500.00
Insurance	\$ 2,700.00	2,636.00	2,700.00
Legal	\$ 12,500.00	14,998.33	17,500.00
Postage	\$ 500.00	706.00	900.00
Membership	\$ 700.00	95.58	0.00
Miscellaneous	\$ 200.00	35.00	200.00
Neighborhood Watch	\$ 200.00	0.00	200.00
Office Supplies	\$ 200.00	0.00	0.00
Road Repairs	\$ 7,000.00	89.54	2,500.00
Website	\$ 85.00	84.99	400.00
TOTAL	\$ 30,285.00	22,373.32	30,100.00