

**Olde Point Property Owners Association
PO Box 202, Hampstead, NC 28443
2023 OPPOA Budget**

ACCOUNT SUMMARY

	2023 Beginning Balance	2023 Ending Balance
Road Maintenance Reserve	\$ 43,487.12	47,122.61
Money Market	\$ 73,365.38	75,279.43
Construction Escrow	\$ 15,070.00	11,070.00
Checking Account	\$ 15,490.06	20,143.59
Electronic Payment Account	\$ 1,500.00	1,500.00
TOTAL	\$ 148,912.56	\$155,115.63

INCOME SUMMARY

	2023 Budget	2023 Actual	2024 Budget
Donations, Vol. Dues. Refunds	\$ -	3,925.00	0.00
Interest Income	\$ -	3,049.54	0.00
Membership Due	\$ 28,000.00	27,420.57	28,000.00
TOTAL	\$ 28,000.00	34,395.11	28,000.00

EXPENSE BUDGET

	2023 Budget	2023 Actual	2024 Budget
Administrative	\$ 2,000.00	1,840.29	2,000.00
Architectural Control	\$ 200.00	0.00	200.00
Beautification	\$ 2,500.00	1,616.99	2,500.00
Community Relations	\$ 500.00	56.55	500.00
Copying, printing	\$ 500.00	267.03	500.00
Insurance	\$ 2,700.00	2,614.00	3,100.00
Legal	\$ 17,500.00	17,105.58	5,000.00
Postage	\$ 900.00	671.61	900.00
Miscellaneous	\$ 200.00	0.00	200.00
Neighborhood Watch	\$ 200.00	0.00	200.00
Road Repairs	\$ 2,500.00	0.00	16,000.00
Website	\$ 400.00	19.99	900.00
TOTAL	\$ 30,100.00	24,192.04	32,000.00