

# Proposed Budget FY 2016

## OLDE POINT PROPERTY OWNERS ASSOCIATION

P. O. Box 202, Hampstead, NC 28443

	2015 Budget	2015 Actual Nov YTD	2016 Budget
<b>Assets</b>			
Checking Account Balance 10/31/15		\$18,007.68	
Money Market Acct Balance 10/31/15		\$75,108.07	
Roads Maintenance Reserve	\$36,300.00		
<b>Total</b>		<b>93,115.75</b>	
<b>Income</b>			
Membership Dues	\$27,500.00	\$ 1,825.00	\$27,500.00
Donations, refunds	\$300.00	\$ 97.71	\$300.00
Interest Income	\$30.00	\$ 27,720.00	\$30.00
Construction Deposits		\$ 13,000.00	
Administrative Fees		\$ 951.99	
<b>Total</b>	<b>\$27,830.00</b>	<b>43,594.70</b>	<b>\$27,830.00</b>
<b>Expenses</b>			
Administrative Expenses	2,900.00	1,367.33	2,900.00
Architectural control	100.00	-	100.00
Beautification	2,000.00	1,166.37	2,000.00
Community Relations	1,000.00	38.00	1,000.00
Copying, Printing	1,500.00	903.59	1,500.00
Insurance Expense	2,000.00	1,917.00	2,000.00
Legal	3,000.00	385.00	3,000.00
Postage	1,000.00	205.80	1,000.00
Membership	500.00	45.54	500.00
Miscellaneous	200.00	22.39	200.00
Neighborhood Watch	500.00	-	500.00
Office Supplies	100.00	-	100.00
Road Repairs	5,000.00	134.31	5,000.00
Website	50.00	50.97	50.00
<b>Total</b>	<b>\$19,850.00</b>	<b>\$6,236.30</b>	<b>\$19,850.00</b>