

OLDE POINT PROPERTY OWNERS ASSOCIATION
P. O. Box 202, Hampstead, NC 28443

PROJECTED 2017 OPPOA BUDGET

	<u>2016 YTD NOV</u>
Checking Account2035	\$6,138.76
Money Market Acct2255	\$72,660.57
Total Available Balance	\$78,799.33

	<u>2016 Budget</u>	<u>YTD NOV</u>	<u>2017 Budget</u>
Roads Reserve Funding Allocation	\$25,000.00	\$25,000.00	\$25,000.00
Spending 2016		\$ (5,012.90)	
Total Road Reserve Funding	\$25,000.00	\$19,987.10	\$25,000.00
 Capital Improvements Funding			 \$ 10,000.00

<u>Income Summary</u>			
	<u>2016 Budget</u>	<u>YTD NOV</u>	<u>2017 Budget</u>
Donations, Vol. Dues, Refunds	300.00	2,075.00	300.00
Interest Income	30.00	50.44	30.00
Membership Dues	\$ 27,500.00	27,075.00	\$ 27,500.00
Administrative Fees		660.00	
Total	\$ 27,830.00	\$ 29,860.44	\$ 27,830.00
 Construction Deposits		 11,000.00	

<u>Expenses</u>			
	<u>2016 Budget</u>	<u>YTD NOV</u>	<u>2017 Budget</u>
Administrative Expenses	2,900.00	770.37	2,900.00
Architectural control	100.00	-	100.00
Beautification	5,000.00	1,103.46	7,000.00
Community Relations	1,000.00	442.63	1,000.00
Copying, Printing	1,500.00	680.21	1,500.00
Insurance Expense	2,000.00	1,965.00	2,000.00
Legal	3,000.00	-	3,000.00
Postage	1,000.00	191.54	1,000.00
Membership	500.00	-	500.00
Miscellaneous	200.00	-	200.00
Neighborhood Watch	500.00	-	500.00
Office Supplies	100.00	-	100.00
Road Repairs	5,000.00	3,019.85	5,000.00
Website	50.00	48.99	50.00
Total	\$22,850.00	\$8,222.05	\$24,850.00