

OLDE POINT PROPERTY OWNERS ASSOCIATION
P. O. Box 202, Hampstead, NC 28443

2020 OPPOA BUDGET

	2019 Budget	Budget 2020	2019 Balance
Road Maintenance Reserve	\$25,000.00	\$25,000.00	\$25,126.27
Money Market			\$62,315.51
Construction Escrow			\$7,000.00
Checking Account			\$8,911.96
Total	<u>\$25,000.00</u>		<u>\$103,353.74</u>

INCOME SUMMARY

	2019 Budget	Budget 2020	2019 Actual
Donations, Vol. Dues. Refunds	\$300.00	\$0.00	\$0.00
Interest Income	\$30.00	\$200.00	\$483.48
Membership Dues	\$26,500.00	\$28,000.00	\$28,334.00
Construction Dep	\$0.00	\$3,000.00	\$4,000.00
Total Income	<u>\$26,830.00</u>	<u>\$31,200.00</u>	<u>\$32,817.48</u>

EXPENSE SUMMARY

	2019 Budget	Budget 2020	2019 Actual
Administrative Expenses	\$2,000.00	\$1,500.00	\$1,828.93
Architectural Control	\$100.00	\$100.00	\$22.00
Beautification	\$4,500.00	\$2,500.00	\$5,306.33
Community Relations	\$1,000.00	\$1,000.00	\$202.64
Copying, Printing	\$1,500.00	\$750.00	\$1,203.18
Insurance Expenses	\$2,200.00	\$2,500.00	\$2,450.00
Legal	\$7,500.00	\$7,500.00	\$4,244.20
Postage	\$600.00	\$700.00	\$1,086.88
Membership	\$500.00	\$500.00	\$176.00
Miscellaneous	\$200.00	\$200.00	\$0.00
Neighborhood Watch	\$500.00	\$200.00	\$0.00
Office Supplies	\$100.00	\$200.00	\$183.40
Road Repairs	\$10,000.00	\$10,000.00	\$6,000.00
Website	\$0.00	\$50.00	\$48.99
Construction Deposits Refund	\$0.00	\$3,000.00	\$3,000.00
Total Expenses	<u>\$30,700.00</u>	<u>\$30,700.00</u>	<u>\$25,752.55</u>