

OLDE POINT PROPERTY OWNERS ASSOCIATION
P. O. Box 202, Hampstead, NC 28443

2021 OPPOA BUDGET

	2020 Budget	Budget 2021	2020 Balance
Road Maintenance Reserve	\$25,000.00	\$35,000.00	\$30,227.95
Money Market		\$75,000.00	\$73,350.73
Construction Escrow			\$12,000.00
Checking Account			\$9,935.79
Total	<u>\$25,000.00</u>	<u>\$110,000.00</u>	<u>\$125,514.47</u>

INCOME SUMMARY

	2020 Budget	Budget 2021	2020 Actual
Donations, Vol. Dues. Refunds	\$0.00	\$0.00	\$0.00
Interest Income	\$200.00	\$20.00	\$387.10
Membership Dues	\$28,000.00	\$28,000.00	\$30,845.00
Total Income	<u>\$28,200.00</u>	<u>\$28,020.00</u>	<u>\$31,232.10</u>

EXPENSE SUMMARY

	2020 Budget	Budget 2021	2020 Actual
Administrative Expenses	\$2,000.00	\$2,200.00	\$1,385.38
Architectural Control	\$100.00	\$200.00	\$81.46
Beautification	\$4,500.00	\$2,500.00	\$1,987.77
Community Relations	\$1,000.00	\$1,000.00	\$178.66
Copying, Printing	\$1,500.00	\$500.00	\$76.00
Insurance Expenses	\$2,200.00	\$2,700.00	\$2,601.00
Legal	\$7,500.00	\$6,000.00	\$5,282.86
Postage	\$600.00	\$500.00	\$481.20
Membership	\$500.00	\$700.00	\$250.00
Miscellaneous	\$200.00	\$200.00	\$0.00
Neighborhood Watch	\$500.00	\$200.00	\$0.00
Office Supplies	\$100.00	\$200.00	\$126.97
Road Repairs	\$10,000.00	\$7,000.00	\$1,535.21
Website	\$0.00	\$85.00	\$83.96
Total Expenses	<u>\$30,700.00</u>	<u>\$23,985.00</u>	<u>\$14,070.47</u>

Construction Escrow

	2020 Budget	Budget 2021	2020 Actual
Construction Deposit	\$3,000.00	\$8,000.00	\$12,000.00
Construction Deposit	\$3,000.00	\$12,000.00	\$7,000.00